



New Hampshire/ Vermont Chapter

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Action

October 2008

ABC WORKS WITH WHITE HOUSE AND CONGRESS TO RESTORE STABILITY OF FINANCIAL MARKETS -- ABC National has been focused day and night on communicating with the White House and members of Congress to get forward movement on restoring stability to the American financial market. The construction industry is dependent on credit to perform contracts and with credit frozen the pain will be widespread and felt by many people. In the most recent communications sent to the members of Congress (on October 1), over 50 National Associations all signed a letter detailing the impact on the hundreds of thousand of employees their members collectively represent and the importance of available credit to run their businesses. The letter urged all members of Congress to take action to address the crisis.

E - C - O - N - O - M - Y ... HOW DO YOU SPELL RELIEF? -- "Wall Street is holding our 401K plans hostage and they are demanding a \$700 billion dollar ransom." Enough of the sound bites from Washington politicians. We need real information to help understand the economic situation and to sustain our operations. Two months ago the ABC NH/VT Chapter contracted with one of the nation's top economist to speak to our membership at the October membership meeting. The purpose is to provide information to help members be proactive, manage challenges and anticipate opportunities for organizational success. Although we knew economic conditions were "interesting" and some change was likely, at that time we had no idea how significant the change would be. Clearly the situation, its impact on our financial institutions, consumers of construction services and our personal wealth has everyone concerned. It is uncharted territory, however, any information that may provide insight and perspective is valuable.

Now more than ever it's important for the members to attend our October Member

meeting - THU, OCTOBER 23RD 5:30 PM
AT THE EVENT CENTER AT CR SPARKS IN BEDFORD. Anirban Basu, Chairman and CEO of Sage Policy Group will provide an up-to-date presentation on construction related economic data and analysis of construction spending, growth, employment, pricing and other valuable information, including the impact of the November 4th Elections. Mr Basu is an engaging and entertaining economist whose expertise and knowledge has made him one of the Nation's most recognizable economist.

Don't miss this opportunity to network with industry peers and to hear an important presentation on the construction economic forecast. Contact the ABC Chapter office with any questions. See the enclosed registration form for further program details. Thanks to our Sponsors!

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